



Dear Friends,

Smart Tuition is hard at work preparing for the 2010-2011 school year. We set out to visit 600 of our schools over this last year in an effort to learn more about our schools and what is most important to them. Further, we wanted to learn about the parent experience and strive to make improvements on the parent side as well. This has sparked some amazing developments to our program, like our improved Parent Website, and the Custom Reports Tool for our schools.

One common thread we saw in our travels to schools was that both parents and school administrators want payments to post faster. Everything with the Smart Tuition program is immediate and visible and “real-time”, and payments should be as well. We have heard your voices, and have a very exciting announcement to make.

Effective February 15th, 2010, Smart Tuition will begin to post payments immediately, on submission, as they are made by families. No payment for your school will ever be considered late unless it arrives after the due date. The “Pre-Posting” of payments will be effective in the 2009-2010 school year and will continue through the 2010-2011 school year, ensuring that web and phone payments display the day they were submitted to Smart Tuition.

There will be further enhancements to assist schools as well, giving you more flexibility and control of the program. By the summer of 2010, the threshold before a follow up fee is charged can be managed and controlled by your school. Additional grace periods can be offered on a school-by-school basis. And as always, your school controls which families receive follow up communication and which ones do not. Your school can waive some of those fees Smart charges. If you are interested in or need assistance with any of these items, please contact your Account Management team for help.

We hope that you are as eager as we are to unveil this new policy in February. Should you have any feedback on this or any of Smart Tuition’s other policies, please e-mail us at management@smarttuition.com. All of the new features and developments made this year were based on school feedback. You enable us to better serve you and other schools just like yours. We look forward to a successful 2010 working with you!

Wishing You a Successful 2010,

Andrew Goldberger, Chief Executive Officer